

Firm Overview

Wareing & Company is a Houston, Texas-based family office investment firm with a perpetual capital base that specializes in partnering with established founder- and family-owned businesses.

Wareing & Company traces its history back to the 1990s when the Firm invested in Gulf Coast Pre-Stress, a manufacturing company providing concrete products for transportation and petrochemical infrastructure along the Gulf Coast.

Investment Criteria

Revenue: \$10 to \$150 million

EBITDA: \$2 to \$15 million

Transaction Value: \$10 to \$125 million

Ownership: Primarily majority investments

Situation: Preference for entrepreneur- or family-owned businesses

Transaction Type: Family and founder liquidity, management or partner buyout, recapitalizations, growth capital

Wareing & Company Differentiators



Longstanding
Track Record



Patient &
Flexible Capital



Alignment of
Interests



Focus on People
& Culture

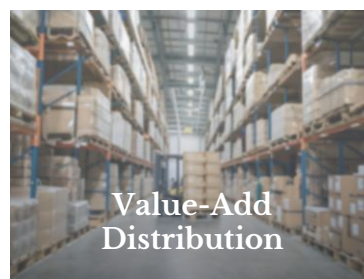
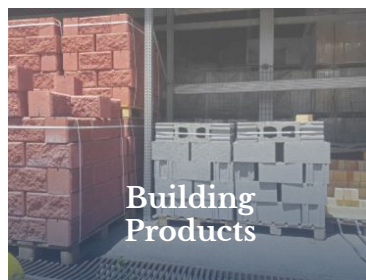


Institutional
Quality Resources










Conservative
Capital Structures

Representative Sectors of Interest



Representative Investments

Company	Status	Industry	Business Description
 GULF COAST PRE-STRESS PARTNERS	Active	Building & Infrastructure Products	Gulf Coast Pre-Stress Partners has expanded from manufacturing pre-cast/pre-stressed concrete components for the bridge, marine, and structural industries to include major offerings for the petrochemical industry and major foundation projects.
 TEXAS CONCRETE PARTNERS	Active	Building & Infrastructure Products	Texas Concrete Partners has been supplying pre-cast/pre-stressed concrete products such as square pilings, spun-cast cylinder piles, and girders since 1948. Its customers include the Texas Department of Transportation, Phillips Petroleum, Shell Oil Company, and Southern Pacific Railroad.
 bluebonnet AFFORDABLE HOUSING	Active	Real Estate	Bluebonnet is an investor in mobile home parks in secondary and tertiary markets in Texas and along the Gulf Coast. Bluebonnet Affordable Housing removes the pressure of arbitrary exit deadlines and provides investors a place to pursue long-term growth under the auspices of a team of experienced industry professionals.
	Realized	Cold Storage Solutions	Nordic is one of the largest cold storage warehouse operators in the southeastern United States and among the top 10 operators in North America. Serving the region for more than 50 years, Nordic provides temperature-controlled handling, storage, freezing, distribution, and transportation services.
	Realized	Transportation & Logistics	LSO is a leading regional parcel carrier in the South with a unique shipping model that enables personalized rapid delivery with high reliability and low damage rates. Headquartered in Austin, Texas, LSO offers a full range of next-day, day-definite guaranteed deliveries.
	Realized	Cold Storage Solutions	The Union Ice Company traces its history back to 1882. The company provides cold storage solutions and manufactures and distributes various ice products, including packaged ice, ice sculptures, block ice and artificial snow.
	Realized	Healthcare Services	VasCare is an outpatient IR vascular practice serving the Gulf Coast area from locations in Corpus Christi and Beaumont. VasCare treats vein disease, uterine fibroids, peripheral arterial disease (PAD), and other vascular conditions with minimally invasive procedures performed by experts of the field.
	Realized	Industrial Services	B&E provides a broad range of specialty in-plant, in-field and in-shop services that support ongoing operations, routine maintenance and capital expansion including specialty fabrication, compressor maintenance, and engine repair. Headquartered in Beaumont, TX, B&E now operates out of eight locations.

Investment Team

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